1 2 3 CITY OF LYNNWOOD 4 TRANSPORTATION BENEFIT DISTRICT 5 6 **ORDINANCE NO. 4** 7 8 9 ORDINANCE OF THE CITY OF LYNNWOOD. 10 WASHINGTON, TRANSPORTATION BENEFIT DISTRICT 11 ADOPTING A ONE YEAR BUDGET FOR THE CITY OF 12 LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT 13 DISTRICT FOR THE YEAR ENDING DECEMBER 31, 2012; 14 AND **PROVIDING** FOR AN **EFFECTIVE** 15 SEVERABILITY, AND SUMMARY PUBLICATION. 16 17 18 WHEREAS, on May 24, 2010 the Lynnwood City Council did establish the 19 Lynnwood Transportation Benefit District; and, 20 21 WHEREAS, Chapter 36.73 RCW requires the Transportation Benefit District to 22 adopt an annual budget; and, 23 24 WHEREAS, the Transportation Benefit District Board provided notice and 25 conducted a public hearing on November 7, 2011, regarding a proposed budget for fiscal year 2012; NOW, THEREFORE, 26 27 28 THE BOARD OF THE CITY OF LYNNWOOD, WASHINGTON, 29 TRANSPORTATION BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS: 30 Section 1. The 2012 Budget for the Lynnwood Transportation Benefit District for the year 31 32 ending December 31, 2012 totaling \$502,000 is hereby adopted. 33 34

1 <u>Section 2.</u> Revenues and Expenditures. The budget sets forth totals of estimated revenues and estimated expenditures of the Transportation Benefit District as summarized below:

Revenue	
Washington State Department of Licensing	\$502,000
Total Revenue	\$502,000
Expenditures	
Insurance - purchased through CIAW	\$2,200
Administration - legal and staff support	\$11,600
Transportation Improvement - Overlay Program, identified in the	\$403,200
City of Lynnwood Six Year Transportation Improvement Plan	
Transportation Improvement - 48 th Avenue W Sidewalk 183 rd Place	\$85,000
SW to 180 th Street SW, identified in the City of Lynnwood Six Year	
Transportation Improvement Plan	
Total Expenditures	\$502,000

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<u>Section 3.</u> <u>Severability</u>. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase or word of this ordinance.

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<u>Section 4.</u> <u>Effective Date.</u> This ordinance shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

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PASSED this 7th day of November, 2011 and signed in authentication of its passage this day of November, 2011.

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Loren Simmonds
TBD Board President

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ATTEST:

Lorenzo Hines

Finance Director, acting as Board Treasurer

APPROVED AS TO FORM:

Rosemany Larson

City Attorney, acting as Board Attorney

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29	FILED WITH ADMINISTRATIVE SERVICES:

30 PASSED BY THE TRANSPORTATION BENEFIT DISTRICT BOARD:

33 ORDINANCE NUMBER:

CITY OF LYNNWOOD TRANSPORTATION BENEFIT DISTRICT

ORDINANCE NO. 4

During its meeting on Tuesday, November 7, 2011, Lynnwood's Transportation Benefit District, voted 4-0 to adopt Ordinance No. 4. The title of the ordinance follows.

AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT, ADOPTING A ONE-YEAR BUDGET FOR THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT, FOR THE YEAR ENDING DECEMBER 31, 2012; ESTABLISHING AN EFFECTIVE DATE; AND PROVIDING FOR SEVERABILITY AND SUMMARY PUBLICATION.

For the cost of copying, a full copy of this ordinance may be obtained by calling the Clerk's Office at 425.670.5161.

/s/ Robert H. Baker, CMC Deputy City Clerk

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